

\$90 million earmarked for clean energy firms

Mark Glover, Sacramento Bee, 2-27-10

The California Energy Commission announced this week that it will oversee \$90.1 million in programs to provide financing to clean energy manufacturers.

The Clean Energy Business Financing Program will provide \$30.6 million in low-interest loans to private businesses that improve or expand their energy-efficiency or renewable-energy manufacturing facilities in California.

Funding is from federal stimulus funds. The low-interest loans are to be announced this spring.

A second initiative, the Alternative and Renewable Fuel and Vehicle Technology Program, will offer \$59.5 million in state funding to companies creating alternative fuels and advanced transportation technologies.

Project construction – including vehicle and component manufacturing and production of biomethane and ethanol – is expected to begin this summer and fall.